٠	- Lagran	FISCAL YEAR		
		TAX PA	YFR	COPY
		U.S. Small Business Corporation		
	1120S			
Fo		Income Tax Return for calendar year 1974 or		1974
	partment of the Treasury	other taxable year beginning September 11974, ending August 31	19.75	
Int	ternal Revenue Service	(PLEASE TYPE OR PRINT)		
	Date of election as small business corporation 2Dt. 5, 1972	Name		C Employer Identification No.
-		H. Tracy Hall, Incorporated		87-0293951
B	Business Code No. (see page 7 of instructions)	Number and street		D County in which located Utah
		1190 Columbia Lane City or town, State, and ZIP code		E Enter total assets from line
	8098	Provo, Utah 84601		14, column D, Schedule L \$ 48,316
IN	PORTANT-All appli	cable lines and schedules must be filled in. If the lines on the schedules are	not suffi	
-		or gross sales Less: Returns and allowances	1	27,095
		goods sold (Schedule A) and/or operations (attach schedule)	2	8.252
			3	18,843
		lividends	4(a)	
1.1	(b) Foreign di	vidends	4(b)	
INCOME	5 Interest on obl	igations of the U.S. and U.S. instrumentalities	5	
00	6 Other interest		6	1,441
			7	
GROSS	8 Gross royalties		8 -	
RO	9 Gains and loss	es (attach separate Schedule D (Form 1120S) and/or Form 4797):	0(0)	
5		term capital gain reduced by any net long-term capital loss	9(a)	
		erm capital gain reduced by any net short-term capital loss (if more than see instructions).	9(b)	32,966
		ain or (loss) from Part II, Form 4797	9(c)	3,151
		(see instructions—attach schedule)	10	
		income—Add lines 3 through 10	11	56,401
-	12 Compensation	of officers (Schedule E).	12	600
		vages (not deducted elsewhere)	13	7,285
	14 Repairs (see in	nstructions)	14	
	15 Bad debts (Sc	hedule F if reserve method is used)	15	
	16 Rents		16	2,900
NS		chedule)	17	2,350
_			18	1,555
DEDUCTIO		not over 5% of line 28 adjusted per instructions—attach schedule)	19	
S	20 Amortization ( 21 Depreciation (		20 -	65
	22 Depletion (atta		22	4,178
-	23 Advertising .		23	53
	24 Pension, profit	-sharing, etc. plans (see instructions)	24	
	25 Employee bene	fit programs (see instructions)	25	
	26 Other deductio	ns (attach schedule)	26	16,828
	and the second sec	deductions—Add lines 12 through 26	_27	35,814
_	1	e (line 11 less line 27)		20,587
	and the second second second second second	capital gains (Schedule J)	29	NONE
		see instructions—attach Form 4626)	30	
	20 Curditor (a) T	ines 29 and 30)		
TAX	(b) T	ax deposited with Form 7005 (attach copy)		
-		redit for U.S. tax on special fuels, nonhighway gas, and		
		bricating oil (attach Form 4136)		
		31 less line 32). See instruction G for depositary method of payment	33	NONE
_		(line 32 less line 31)	34	
tru	Under penalties of perjury	, I declare that I have examined this return, including accompanying schedules and statements, and i claration of preparer (other than taxpayer) is based on all information of which he has any knowledge.	to the best	of my knowledge and belief it is
Г	, terret, and complete. De	and any knowledge.		
	The Internal Revenue Service does not require		Pr	esident
1 2	a seal on this form, but if one is used, please	Date Signature of officer		Title
	place it here.	Date Signature of individual or firm preparing the return Preparer's address		treet 48-058119 Emp. Ident, or Soc. Sec. No.
		Elmer Fox, Westheimer & Co. Provo, Utah	8460	and the second

Certified Public Accountants

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	and the second	and the second second	A CAR HAND	North Comment			L		Page 2
Schedule, A	Cost of Good	ds Sold	(See instruc	tion 2)		Teller by	Solved Service	and the	A SALE OF STREET
Method of invento	ry valuation (s	pecify)	-		quantit	ies, costs, c	r valuatio	ons between	anner of determining opening and closing " attach explanation.
<ol> <li>Inventory at beg</li> <li>Merchandise bough</li> <li>Salaries and wat</li> <li>Other costs (att</li> <li>Schedule E.</li> </ol>	t for manufacture ages tach schedule)	e or sale . 	•			Inventory a of goods so	nt end of y old—Ente	ear	n
States in the second	e of officer	1	2. Social securit	1-1-1-	3. Title	4. Time de- voted to business	5. Percent- age of cor- poration stock owned	6. Amount o compensation	
Ida Rose Hall			529-10-1716		Sec.	i se			
	nsation of offic	ers—Ent	ter here and	on line 1	12, page 1				
1		1			Amount added t	to reserve		· · · · · I	
1. Year 2. Trade notes ceivable outstan	and accounts re- iding at end of year	3. Sale	s on account		ision	5. Recoveries		mount charged ainst reserve	7. Reserve for bad debts at end of year
1970.									

Check box(es) if you made an election this taxable year to use 🗌 Class Life (ADR) System and/or 🗌 Guideline Class Life System. See Publication 534.

	and guideline class ription of property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed or allowable in prior years	5. Method of computing depreciation	6. Life or rate	7. Depreciation for this year
1 Total addit	tional first-year deprec	iation (do not inclu	ude in items below	v)		>	
	on from Form 4832.				x/////////////////////////////////////	///////////////////////////////////////	
	on from Form 5006.						
4 Other depreci				19 July 201			The Section
Buildings .							
Furniture and	fixtures				1.2.2.1.1.		
Transportatio	n equipment						
Machinery an	d other equipment		30,108	2,549	Var.	Var.	4,178
Other (specify	y)						
a instantion							
5 Totals		l	30,108	1			
	unt of depreciation c						
7 Balance-	Enter here and on line	21, page 1					4,178
Schedule	J Tax Computation	on (See instructio	ins)			1997	
1 Taxable ind	come (line 28, page 1)						1
	8% of line 1 (membe						
(b) Subtra	ct \$6,500 and enter c	lifference			6,500.	00	
3 Net long-te	erm capital gain reduc	ed by net short-te	rm capital loss (f	rom line 9(b), pag	ge 1)		
4 Subtract \$	25,000. (Statutory mi	inimum.)					25,000.00
5 Balance (li	ne 3 less line 4) (see i	instructions)					The state of the
	of line 5 (see inst						
7 Income tax	on capital gains (line	2 or line 6, which	ever is lesser)	Enter here and on	line 29, page 1 .		Star Charles

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# SCHEDULE K-1 | Shareholder's Share of Undistributed Taxable (Form 1120S) | Income, etc.—1974

Department of the Treasury Internal Revenue Service Copy A File with Form 1120S

(b) Form 1040 filers enter col. (a) amount as indicated below. Form 1041 filers enter col. (a) amount in corresponding line of that form. (a) Amount Part I Income (3,342) Sch. E. Part III 1 Undistributed taxable income-ordinary income or (loss) . Undistributed taxable income-long-term capital gain after tax 8,901 Sch. D, Part II 2 Interest on Investment Indebtedness Part II Form 4952 line reference Line 3, col. b 1 Interest expense on investment indebtedness Line 11, col. a 2 Net investment income or (loss) . . . . . . . . . Line 11, col. b 3 Excess expenses over rental income attributable to net lease property . . 4 Excess net long-term capital gains over net short-term capital losses attributable to investment property . . . . . Line 11, col. c Part III Items of Tax Preference Form 4625 line reference 1 Accelerated depreciation on: Line 1(a)(1) (a) Low-income rental housing . Line 1(a)(2) (b) Other real property . . . . . . . . . . Line 1(b) (c) Personal property subject to a net lease . 2 Amortization of: Line 1(c) (a) Certified pollution control facilities . Line 1(d) (b) Railroad rolling stock . . . Line 1(e) (c) On-the-job training facilities . . . Line 1(f) (d) Child care facilities . . . . Line 1(h) 3 Reserves for losses on bad debts of financial institutions Line 1(i) 4 Excess percentage depletion . . . 5 Net long-term capital gain (after tax) Part IV Property Eligible for Investment Credit Form 3468 line reference Line 1(a), col. (2) (a) 3 or more but less than 5 years Basis of new Line 1(b), col. (2) (b) 5 or more but less than 7 years property 3,984 Prior to 1/21/75 (c) 7 or more years Line 1(c), col. (2) Line 1(d), col. (2) (d) 3 or more but less than 5 years Cost of used Line 1(e), col. (2) (e) 5 or more but less than 7 years Prior to 1/21/75 (f) 7 or more years 337 Line 1(f), col. (2) Part V Property Used in Recomputing a Prior Year Investment Credit Column numbers and headings (1) Description of property (Indicate whether new or used) (2) Date placed in service (3) Cost or basis correspond to those on Form 4255 2/1/73 963 Inverted ram 300 ton cubic press A B C D E (8) Date (8) Date item ceased to be in-vestment credit property (10) Appli-cable per-centage (6) Original qualified investment (Col. 3 x col. 5) (9) Actual useful life (5) Applica-ble per-centage (11) Recomputed qualified investment (Col. 3 x col. 10) (4) Estimated useful life 8 yrs. 100 70 12/6/74 2 yrs. 0 70 Shareholder's name, identifying number, and address (including ZIP code) 529-07-9801 Corporation's name, identifying number, and address (including ZIP code) 87-0293951 H. Tracy Hall H. Tracy Hall, Incorporated 1711 North Lambert Lane 1190 Columbia Lane Provo, Utah 84601 Provo, Utah 84601

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Copy A File with

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Form 1120S

					ioider—See ina		
Part I 🐗 📗	ncome					(a) Amount	(b) Form 1040 filers enter col. (a amount as indicated below. Forr 1041 filers enter col. (a) amount i corresponding line of that form.
And a state of the local division of the loc		ncome-ordinary	income or (lo	oss)		(2,971)	Sch. E, Part III
2 Undistribute	d taxable in	ncome—long-term	capital gain	after tax .			Sch. D, Part II
and a second sec		Investment In			5557 C.	7,912	Form 4952 line reference
	and the second se	vestment indebte			and south		Line 3, col. b
		or (loss)					Line 11, col. a
		ental income attri					Line 11, col. b
4 Excess net lo	ong-term cap	pital gains over net	t short-term c	apital losses	attributable	1997 - 1997 -	Line 11, col. c
		ax Preference				1 A	Form 4625 line reference
1 Accelerated			and the set of	1			
		housing				Sector Sector	Line 1(a)(1)
						· · · · · · · · · · · · · · · · · · ·	Line 1(a)(2)
		ubject to a net le					Line 1(b)
2 Amortization						an Cial	and the second second second
		control facilities .					Line 1(c)
		ck				1915 - A. A.	Line 1(d)
		facilities					Line 1(e)
		s					Line 1(f)
		bad debts of finar				A. 199 19 19	Line 1(h)
		etion				1.	Line 1(i)
		ain (after tax) .					
Part IV	roperty E	ligible for Inve	stment Cre	edit			Form 3468 line reference
Anne Second R	(a	) 3 or more but le	ess than 5 ye	ars		and the second	Line 1(a), col. (2)
Basis of new		) 5 or more but le					Line 1(b), col. (2)
property fior to 1/	21/75 (c	) 7 or more years				3,540	Line 1(c), col. (2)
	(d	) 3 or more but le	ess than 5 ye	ars			Line 1(d), col. (2)
Cost of used		) 5 or more but le					Line 1(e), col. (2)
property lor to 1/		7 or more years			1.21.201	300	Line 1(f), col. (2)
Part V	roperty U	sed in Recomp	outing a P	rior Year	nvestment	Credit	
	(1) (Indic	Description of property ate whether new or used	i)		(2) Date placed in service	(3) Cost or basis	Column numbers and headings correspond to those on Form 425
A Inverte	d ram 30	00 ton cubic	press		2/1/73	856	
B							
C					The second second		
D						and the second second	
E						STOP AT A ST	
(4) Estimated useful life	(5) Applica- ble per- centage	(6) Original qualified investment (Col. 3 x col. 5)	(8) Date item ceased to be in- vestment credit property	(9) Actual useful life	(10) Appli- cable per- centage	(11) Recomputed qualified investment (Col. 3 x col. 10)	
8 yrs.	100	60	12/6/74	2 yrs.	0	60	
		1			1.1.1.1.1.1.1.1.1	BEERS FRANK A	
	11. 11. 1. A.			12-3-3			
Ida 171	Rose Ha	11 Lambert Lane	10-1716	IP code) Corp	H. Tracy 1190 Co	, identifying number, a y Hall, Incon lumbia Lane Utah 84601	and address (including ZIP code) 87–0293951 cporated

# SCHEDULE K-1 | Shareholder's Share of Undistributed Taxable (Form 1120S) | Income, etc.—1974

Department of the Treasury

Internal Revenue Service

Copy A File with Form 1120S

For calendar year 1974 or other taxable year 31 \_\_\_\_\_, 1975 beginning September \_\_\_\_\_, 1974, ending August 31 \_\_\_\_\_, 1975 (Complete a separate Schedule K-1 for each shareholder—See instructions on back of Copy C)

(b) Form 1040 filers enter col. (a) amount as indicated below. Form 1041 filers enter col. (a) amount in corresponding line of that form. (a) Amount Part I Income 867 Sch. E, Part III 1 Undistributed taxable income-ordinary income or (loss) . . 2 Undistributed taxable income-long-term capital gain after tax 2,308 Sch. D, Part II Part II Interest on Investment Indebtedness Form 4952 line reference Line 3, col. b 1 Interest expense on investment indebtedness Line 11, col. a 2 Net investment income or (loss) . . . . . . . . Line 11, col. b 3 Excess expenses over rental income attributable to net lease property . . . 4 Excess net long-term capital gains over net short-term capital losses attributable Line 11, col. c to investment property Part III Items of Tax Preference Form 4625 line reference 1 Accelerated depreciation on: Line 1(a)(1) (a) Low-income rental housing . . . Line 1(a)(2) (b) Other real property . . . . . . . Line 1(b) (c) Personal property subject to a net lease . . 2 Amortization of: Line 1(c) (a) Certified pollution control facilities . . . . Line 1(d) (b) Railroad rolling stock . . . . . . . . . . Line 1(e) (c) On-the-job training facilities . . . . Line 1(f) (d) Child care facilities . . . . . Line 1(h) 3 Reserves for losses on bad debts of financial institutions . Line 1(i) 4 Excess percentage depletion . . . 5 Net long-term capital gain (after tax) . Part IV Property Eligible for Investment Credit Form 3468 line reference Line 1(a), col. (2) (a) 3 or more but less than 5 years Basis of new Line 1(b), col. (2) (b) 5 or more but less than 7 years property 1,032 Prior to 1/21/75 (c) 7 or more years Line 1(c), col. (2) Line 1(d), col. (2) (d) 3 or more but less than 5 years Cost of used Line 1(e), col. (2) (e) 5 or more but less than 7 years property Prior to 1/21/75 (f) 7 or more years Line 1(f), col. (2) 87 Prior Part V Property Used in Recomputing a Prior Year Investment Credit Column numbers and headings (2) Date (1) Description of property (Indicate whether new or used) correspond to those on Form 4255 (3) Cost or basis placed in service Inverted ram 300 ton cubic press 2/1/73 250 A B C D E (8) Date item ceased to be in- (6) Original qualified investment (Col. 3 x col. 5) (5) Applica-ble per-centage (11) Recomputed ualified investmen (Col. 3 x col. 10) (9) Actual (10) Appli-(4) Estimated useful life cable per-centage useful estment life credit property 100 17 12/6/74 2 yrs. 0 17 8 yrs. Corporation's name, identifying number, and address (including ZIP code) Shareholder's name, identifying number, and address (including ZIP code) 528-66-3544 87-0293951 H. Tracy Hall, Incorporated H. Tracy, Jr. and Elizabeth H. Hall 1190 Columbia Lane 786 East Meadow Drive Provo, Utah 84601 Palo Alto, California 94303

# SCHEDULE K-1

(Form 1120S) Department of the Treasury Internal Revenue Service

# Shareholder's Share of Undistributed Taxable Income, etc.—1974 For calendar year 1974 or other taxable year beginning \_\_September\_1\_\_\_\_, 1974, ending \_\_\_August\_31\_\_\_\_, <sup>19</sup>\_7 (Complete a separate Schedule K-1 for each shareholder—See Instructions on back of Copy C)

\_. 19 \_7\_5

Сору А File with Form 1120S

Part I 🚛 II	ncome					(a) Amount	(b) Form 1040 filers enter col. (a) amount as indicated below. Form 1041 filers enter col. (a) amount in corresponding line of that form.
1 Undistribute	ed taxable in	come-ordinary i	income or (lo	oss)		(867)	Sch. E, Part III
		ncome—long-term	the second s			2,308	Sch. D, Part II
#Part II	nterest on	Investment In	debtedness	5			Form 4952 line reference
1 Interest ext	ense on in	vestment indebte	dness				Line 3, col. b
		or (loss)				1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Line 11, col. a
		ental income attri					Line 11, col. b
		oital gains over net					and the second second
						Same and the State of the State	Line 11, col. c
		ax Preference				and the second	Form 4625 line reference
1 Accelerated	depreciation	n on:					Sector Contractions
(a) Low-inco	ome rental	housing					Line 1(a)(1)
(b) Other re	al property						Line 1(a)(2)
		ubject to a net lea			10 A		Line 1(b)
2 Amortization							
		ontrol facilities .					Line 1(c)
	A REAL PROPERTY OF A REAL PROPER	ck				-	Line 1(d)
and the second se		facilities					Line 1(e)
		s					Line 1(f)
		bad debts of finan					Line 1(h)
		etion					Line 1(i)
		ain (after tax) .					
		ligible for Inve			Server Street		Form 3468 line reference
1.	(a	) 3 or more but le	ess than 5 ve	ars			Line 1(a), col. (2)
Basis of new		) 5 or more but le				i sene .	Line 1(b), col. (2)
Prior to 1/		7 or more years				1,032	Line 1(c), col. (2)
and the second second		) 3 or more but le		ars			Line 1(d), col. (2)
Cost of used		) 5 or more but le		and the second			Line 1(e), col. (2)
Prior to 1/		7 or more years				87	Line 1(f), col. (2)
		sed in Recomp		rior Year	Investment	Credit	2 St. 1
Bill in	(1) (Indica	Description of property ate whether new or used	1)		(2) Date placed in service	(3) Cost or basis	Column numbers and headings correspond to those on Form 4255
A Inverte	d ram 30	00 ton cubic	press		2/1/73	250	
В							
С	and a state				Sume here a		
D						and the second	
E	Libert		1.000				
(4) Estimated useful life	(5) Applica- ble per- centage	(6) Original qualified investment (Col. 3 x col. 5)	(8) Date item ceased to be in- vestment credit property	(9) Actual useful life	(10) Appli- cable per- centage	(11) Recomputed qualified investment (Col. 3 x col. 10)	
8 yrs.	100	17	12/6/74	2 yrs.	0	17	
	122 - 5						
and the second	1.1.1.1			od Paul (1999)			
211-0-			Sec. 1	1			
1000	Mary and		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1				
David 4235 P	R. and K	number, and addres 52 Caren V. Hal Line Road 08540	8-66-478	H. 11		all, Incorpon bia Lane	ind address (including ZIP code) 37-0293951 cated

(Form 1120S)

# SCHEDULE K-1 | Shareholder's Share of Undistributed Taxable Income, etc.-1974

Department of the Treasury Internal Revenue Service

For calendar year 1974 or other taxable year beginning <u>September 1</u>, 1974, ending <u>August 31</u>, 19 <u>7</u> (Complete a separate Schedule K-1 for each shareholder—See instructions on back of Copy C) , 19 \_7.5

Copy A File with Form 1120S

Part I 🗶 L	ncome					(a) Amount	(b) Form 1040 filers enter col. amount as indicated below. Fo 1041 filers enter col. (a) amount corresponding line of that form.
		ncome-ordinary	income or (la	(cc)	and the second second	( 867 )	Sch. E, Part III
		ncome—long-term					Sch. D, Part II
and the second se		Investment In				2,500	Form 4952 line reference
				and the second second			Line 3, col. b
		vestment indebte					Line 11, col. a
		or (loss)					Line 11, col. b
		ental income attri					
		oital gains over net				· · · · · · · · · · · ·	Line 11, col. c
and the second se		ax Preference	<u>····</u>	<u>· · · ·</u>	· · · ·		Form 4625 line reference
							Torm 4020 mic Tererence
Accelerated						이 가지 말았니?	Line 1(a)(1)
		housing					Line 1(a)(2)
							Line 1(b)
		ubject to a net le	ase		· · · ·		
2 Amortization						1	Line 1(c)
		ontrol facilities .			· · · ·		
		ck					Line 1(d)
	-	facilities					Line 1(e)
		s				the set of the second	Line 1(f)
		bad debts of finar					Line 1(h)
		etion					Line 1(i)
		ain (after tax) .				and the second	
Part IV P	roperty E	ligible for Inve	stment Cre	eait		والمتحدث والمتحد والمتح	Form 3468 line reference
asis of new		) 3 or more but le				Sec. Sec. Sec. Sec.	Line 1(a), col. (2)
roperty		) 5 or more but le		ars			Line 1(b), col. (2)
ior to 1/	21/75 (c)	) 7 or more years		· · ·		1,032	Line 1(c), col. (2)
Post of used	(d	) 3 or more but le	ess than 5 ye	ars		and the second second second	Line 1(d), col. (2)
cost of used		) 5 or more but le		ars		New Section Section	Line 1(e), col. (2)
		7 or more years				87	Line 1(f), col. (2)
Part V P	roperty U	sed in Recomp	buting a P	rior Year	Investment	Credit	Column numbers and heading
	(Indic	Description of property ate whether new or used	and the second		(2) Date placed in service	(3) Cost or basis	correspond to those on Form 42
Inverte	d ram 30	0 ton cubic	press		2/1/73	250	
		the second second	1. 1. 1. X				
			Sector and Sector	and the second second			
(4) Estimated useful life	(5) Applica- ble per- centage	(6) Original qualified investment (Col. 3 x col. 5)	(8) Date item ceased to be in- vestment credit property	(9) Actual useful life	(10) Appli- cable per- centage	(11) Recomputed qualified investment (Col. 3 x col. 10)	
8 yrs.	100	17	12/6/74	2 yrs.	0	17	
			and an a second	a jus			
State of the						1	
				1.15°	1 L.S		
					11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
	and the second second		and the second		and the second s	and the second s	

80 Greenridge Avenue White Plains, NY 10605

1190 Columbia Lane Provo, Utah 84601

Department of the Treasury

Internal Revenue Service

# SCHEDULE K-1 (Form 1120S) Share of Undistributed Taxable Income, etc.—1974

Copy A - File with

For calendar year 1974 or other taxable year beginning <u>September 1</u>, 1974, ending <u>August 31</u>, 19 (Complete a separate Schedule K-1 for each shareholder—See instructions on back of Copy C) , 19 \_ 7.5 Form 1120S

Part I Income					(a) Amount	(b) Form 1040 filers enter col. (a) amount as indicated below. Form 1041 filers enter col. (a) amount in corresponding line of that form.
	le income-ordinary	income or (le	200		(867)	Sch. E, Part III
2 Undistributed taxa						Sch. D, Part II
which we do not set of the local division of	on Investment In					Form 4952 line reference
Contraction of the local division of the loc				1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		Line 3, col. b
	n investment indebte					Line 11, col. a
	ome or (loss)					Line 11, col. b
4 Excess expenses of 4 Excess net long-terr					1.5.2 1.2	
	erty		contraction of the second second			Line 11, col. c
Part III Items					The second second	Form 4625 line reference
1 Accelerated deprec	The same in the second s			1000	Contraction of the	
	ntal housing				the states of the	Line 1(a)(1)
	erty				2.17340/H9312	Line 1(a)(2)
	rty subject to a net le			1.1.1.1	1. 1.200 PM	Line 1(b)
2 Amortization of:	ity subject to a net le				1.	
	on control facilities .				Section 2 Providence	Line 1(c)
	stock					Line 1(d)
	ning facilities			8 T 1 T	The property of the	Line 1(e)
	ilities				1.200	Line 1(f)
3 Reserves for losses					100000000	Line 1(h)
4 Excess percentage					1	Line 1(i)
5 Net long-term capi						VIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII
Part IV Propert		the second se	and the second se			Form 3468 line reference
Reichard Andrew	(a) 3 or more but I				2012002	Line 1(a), col. (2)
Basis of new	(b) 5 or more but I					Line 1(b), col. (2)
Prior to 1/21/7					1 000	Line 1(c), col. (2)
	(d) 3 or more but l		are		1,052	Line 1(d), col. (2)
Cost of used	(e) 5 or more but l				A CONTRACTOR OF A CONTRACTOR OF A CONTRACTOR OF A CONTRACTOR A CONTRAC	Line 1(e), col. (2)
Prior to 1/21/75					87	Line 1(f), col. (2)
	y Used in Recom		rior Year	Investment	Credit	
	(1) Description of property (Indicate whether new or use	, :d)	197	(2) Date placed in service	(3) Cost or basis	Column numbers and headings correspond to those on Form 4255
A Inverted ra	m 300 ton cubi	c press	lation of	2/1/73	250	
В			1. 65,000		200	
C		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1				
D						
E		1.1.1	1. J	E	and a transfer of a second	
(4) Estimated (5) App useful life centa	er- investment (Col.	(8) Date item ceased to be in- vestment credit property	(9) Actual useful life	(10) Appli- cable per- centage	(11) Recomputed qualified investment (Col. 3 x col. 10)	
8 yrs. 10	0 17	12/6/74	2 yrs.	0	17	
			J. U.		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
		1. 4. X 5	ing the second	3 38/2 3	State 18	
1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1		Sec. Sec.	4.57 mil	2022	Call States and	
Shareholder's name, ident J. Martin a 1319 Poppy	529- nd Elizabeth H	66-7245	IP code) Corr		, identifying number, a Hall, Incorp	and address (including ZIP code) 87-0293951

San Jose, California 95129

190 Columbia Lane Provo, Utah 84601

# (Form 1120S)

Department of the Treasury

Internal Revenue Service

# SCHEDULE K-1 | Shareholder's Share of Undistributed Taxable Income, etc.—1974

Copy A File with Form 1120S

, 19 75 \_, 1974, ending -(Complete a separate Schedule K-1 for each shareholder-See instructions on back of Copy C)

(b) Form 1040 filers enter col. (a) amount as indicated below. Form 1041 filers enter col. (a) amount in corresponding line of that form. (a) Amount Part I Income Sch. E, Part III (867) 1 Undistributed taxable income-ordinary income or (loss) . . 2 Undistributed taxable income-long-term capital gain after tax 2,308 Sch. D, Part II Part II Interest on Investment Indebtedness Form 4952 line reference Line 3, col. b 1 Interest expense on investment indebtedness Line 11, col. a 2 Net investment income or (loss) . . . . . . . . Line 11, col. b 3 Excess expenses over rental income attributable to net lease property . . . 4 Excess net long-term capital gains over net short-term capital losses attributable Line 11, col. c to investment property . Part III Items of Tax Preference Form 4625 line reference 1 Accelerated depreciation on: Line 1(a)(1) (a) Low-income rental housing . . . Line 1(a)(2) (b) Other real property . . . . . . . . Line 1(b) (c) Personal property subject to a net lease . 2 Amortization of: Line 1(c) (a) Certified pollution control facilities . . . . . . . Line 1(d) (b) Railroad rolling stock . . . . . . Line 1(e) (c) On-the-job training facilities . . . Line 1(f) (d) Child care facilities . . . . Line 1(h) 3 Reserves for losses on bad debts of financial institutions . Line 1(i) 4 Excess percentage depletion . . . 5 Net long-term capital gain (after tax) Part W Property Eligible for Investment Credit Form 3468 line reference Line 1(a), col. (2) (a) 3 or more but less than 5 years Basis of new Line 1(b), col. (2) (b) 5 or more but less than 7 years property . Prior to 1/21/75(c) 7 or more years 1,032 Line 1(c), col. (2) Line 1(d), col. (2) (d) 3 or more but less than 5 years . Cost of used Line 1(e), col. (2) (e) 5 or more but less than 7 years property . 1/21/75 (f) 7 or more years Line 1(f), col. (2) Prior to 87 Property Used in Recomputing a Prior Part V Year Investment Credit Column numbers and headings (2) Date placed in service (1) Description of property (Indicate whether new or used) (3) Cost or basis correspond to those on Form 4255 2/1/73 250 A Inverted ram 300 ton cubic press B C D E (8) Date (6) Original qualified investment (Col. 3 x col. 5) (10) Appli-cable per-centage (11) Recomputed qualified investment (Col. 3 x col. 10) (5) Applica-ble per-centage item ceased (9) Actual (4) Estimated useful life to be in-vestment credit property useful life 17 2 yrs. 17 100 12/6/74 0 8 yrs. Corporation's name, identifying number, and address (including ZIP code) Shareholder's name, identifying number, and address (including ZIP code) 87-0293951 528-78-8080 Virginia Hall H. Tracy Hall, Incorporated 1711 North Lambert Lane 1190 Columbia Lane Provo, Utah 84601 Provo, Utah 84601

## (Form 1120S) Department of the Treasury

Internal Revenue Service

# SCHEDULE K-1 | Shareholder's Share of Undistributed Taxable Income, etc.-1974

Copy A File with Form 1120S

For calendar year 1974 or other taxable year beginning \_\_\_\_\_\_ September 1\_\_\_\_\_, 1974, ending \_\_\_\_\_ August 31\_\_\_\_ , 19 75 (Complete a separate Schedule K-1 for each shareholder-See instructions on back of Copy C)

(b) Form 1040 filers enter col. (a) amount as indicated below. Form 1041 filers enter col. (a) amount in corresponding line of that form. Part I Income (a) Amount Sch. E. Part III (867) 1 Undistributed taxable income-ordinary income or (loss) . 2 Undistributed taxable income-long-term capital gain after tax 2.308 Sch. D, Part II Part II Interest on Investment Indebtedness Form 4952 line reference Line 3, col. b 1 Interest expense on investment indebtedness Line 11, col. a 2 Net investment income or (loss) . . . . . . . . Line 11, col. b 3 Excess expenses over rental income attributable to net lease property . . . 4 Excess net long-term capital gains over net short-term capital losses attributable to investment property Line 11, col. c Part III Items of Tax Preference Form 4625 line reference 1 Accelerated depreciation on: Line 1(a)(1) (a) Low-income rental housing . . . Line 1(a)(2) (b) Other real property . . . . . . . . Line 1(b) (c) Personal property subject to a net lease . 2 Amortization of: Line 1(c) (a) Certified pollution control facilities . . . . . Line 1(d) (b) Railroad rolling stock . . . Line 1(e) (c) On-the-job training facilities . . . Line 1(f) (d) Child care facilities . . . . . . Line 1(h) 3 Reserves for losses on bad debts of financial institutions . Line 1(i) 4 Excess percentage depletion . . . . 1 5 Net long-term capital gain (after tax) Part V Property Eligible for Investment Credit Form 3468 line reference Line 1(a), col. (2) (a) 3 or more but less than 5 years Basis of new Line 1(b), col. (2) (b) 5 or more but less than 7 years property (c) 7 or more years Line 1(c), col. (2) Prior to 1/21/75 1,032 Line 1(d), col. (2) (d) 3 or more but less than 5 years Cost of used Line 1(e), col. (2) (e) 5 or more but less than 7 years Prior to Line 1(f), col. (2) 1/21/75 (f) 7 or more years 87 Part V Property Used in Recomputing a Prior Year Investment Credit Column numbers and headings (2) Date (1) Description of property (Indicate whether new or used) correspond to those on Form 4255 (3) Cost or basis placed in service A Inverted ram 300 ton cubic press 2/1/73 250 R C D E (8) Date item ceased to be in-vestment credit property (6) Original qualified investment (Col. 3 x col. 5) (9) Actual useful life (10) Appli-cable per-centage (5) Applica-ble per-centage (11) Recomputed qualified investment (Col. 3 x col. 10) (4) Estimated useful life 100 17 12/6/74 8 yrs. 2 yrs. 0 17 Shareholder's name, identifying number, and address (including ZIP code) Corporation's name, identifying number, and address (including ZIP code) 529-94-9795 87-0293951 Nancy Hall H. Tracy Hall, Incorporated 1711 North Lambert Lane 1190 Columbia Lane Provo, Utah 84601 Provo, Utah 84601

(Form 1120S)

# SCHEDULE K-1 | Shareholder's Share of Undistributed Taxable Income. etc.-1974

Copy A File with Form 1120S

Department of the Treasury Internal Revenue Service

beginning \_\_\_\_\_ September 1\_\_\_\_\_, 1974, ending \_\_\_\_\_ August 31 , 19 75 \_, 1974, ending -(Complete a separate Schedule K-1 for each shareholder-See instructions on back of Copy C)

(b) Form 1040 filers enter col. (a) amount as indicated below. Form 1041 filers enter col. (a) amount in corresponding line of that form. (a) Amount Part I Income (867) Sch. E, Part III 1 Undistributed taxable income—ordinary income or (loss) . . . . 2 Undistributed taxable income-long-term capital gain after tax 2,308 Sch. D. Part II Part I Interest on Investment Indebtedness Form 4952 line reference Line 3, col. b 1 Interest expense on investment indebtedness . . . Line 11, col. a Line 11, col. b 3 Excess expenses over rental income attributable to net lease property . . . 4 Excess net long-term capital gains over net short-term capital losses attributable Line 11, col. c to investment property Part III Items of Tax Preference Form 4625 line reference 1 Accelerated depreciation on: Line 1(a)(1) (a) Low-income rental housing . . . Line 1(a)(2) (b) Other real property . . . . . . . Line 1(b) (c) Personal property subject to a net lease . 2 Amortization of: Line 1(c) (a) Certified pollution control facilities . . . Line 1(d) (b) Railroad rolling stock . . . . . . . . . Line 1(e) (c) On-the-job training facilities . . . Line 1(f) (d) Child care facilities . . . . . . Line 1(h) 3 Reserves for losses on bad debts of financial institutions . . Line 1(i) 4 Excess percentage depletion . . . . - -5 Net long-term capital gain (after tax) Part IV Property Eligible for Investment Credit Form 3468 line reference Line 1(a), col. (2) (a) 3 or more but less than 5 years 2 Basis of new Line 1(b), col. (2) (b) 5 or more but less than 7 years property Prior to 1/21/75 ..... 1,032 (c) 7 or more years Line 1(c), col. (2) Line 1(d), col. (2) (d) 3 or more but less than 5 years . Cost of used Line 1(e), col. (2) (e) 5 or more but less than 7 years Prior to 1/21/75 (f) 7 or more years 87 Line 1(f), col. (2) Part V Property Used in Recomputing a Prior Year Investment Credit Column numbers-and headings (2) Date (1) Description of property (Indicate whether new or used) (3) Cost or basis correspond to those on Form 4255 placed in service 2/1/73 250 A Inverted ram 300 ton cubic press B C D E (8) Date (6) Original qualified investment (Col. 3 x col. 5) (9) Actual (5) Applica-ble per-centage item ceased (10) Appli-(11) Recomputed qualified investment (Col. 3 x col. 10) (4) Estimated useful life to be in-vestment useful life cable per-centage credit property 17 12/6/74 100 2 yrs. 17 8 yrs. 0 Corporation's name, identifying number, and address (including ZIP code) Shareholder's name, identifying number, and address (including ZIP code) 528-80-8152 87-0293951 Charlotte Hall

1711 North Lambert Lane Provo, Utah 84601

H. Tracy Hall, Incorporated 1190 Columbia Lane Provo, Utah 84601

# H. TRACY HALL, INCORPORATED SUMMARY OF DISTRIBUTIONS AND OTHER ITEMS Fiscal year ended August 31, 1975

	Social	Stoc	k Ownersh	in		Undistributed
	Security Number	Number	Perio	d Held	1. 19 18	Taxable
	Nullber	of Shares	From	To	Compensation	Income
H. Tracy Hall 1711 North Lambert Lane Provo, Utah 84601	529-07-9801	6,750	9/1/74	8/31/75	\$	\$ 5,559
Ida Rose Hall 1711 North Lambert Lane Provo, Utah 84601	529-10-1716	6,000	9/1/74	8/31/75	600	4,941
H. Tracy and Elizabeth H. Hall, Jr. 786 East Meadow Drive Palo Alto, California 94303	528-66-3544	1,750	9/1/74	8/31/75		1,441
Daniel and Sherlene Bartholomew 80 Greenridge Avenue White Plains, NY 10605	529-56-9730	1,750	9/1/74	8/31/75		1,441
David R. and Karen V. Hall 4235 Province Line Road Princeton, NJ 08540	528-66-4787	1,750	9/1/74	8/31/75		1,441
J. Martin and Elizabeth H. Neil 1319 Poppy Way San Jose, California 95129	529-66-7245	1,750	9/1/74	8/31/75		1,441
Virginia Hall 1711 North Lambert Lane Provo, Utah 84601	528-78-8080	1,750	9/1/74	8/31/75		1,441
Charlotte Hall 1711 North Lambert Lane Provo, Utah 84601	528-80-8152	1,750	9/1/74	8/31/75		1,441
Nancy Hall 1711 North Lambert Lane Provo, Utah 84601	529-94-9795	1,750	9/1/74	8/31/75		1,441
Totals		25,000			\$600	\$20,587

# H. TRACY HALL, INCORPORATED

87-0293951

# SCHEDULE OF TAXES

# Fiscal year ended August 31, 1975

Payroll taxes Property taxes	\$	682 44 991
State franchise tax Use taxes		633
Total	\$	2,350

SCHEDULE OF OTHER DEDUCTIONS

Freight and express Insurance	\$ 1,773 374
Dues and subscriptions	413
Professional fees	362
Supplies	8,516
Travel expense	3,589
Automotive expense	992
Utilities	809
Total	\$16,828

# H. TRACY HALL, INC.

# AMORTIZATION OF ORGANIZATION EXPENSES

Fiscal year ended August 31, 1975

An election has been made under the provisions of Sec. 248 of the Internal Revenue Code of 1954 to amortize organization expenses ratably over a 60-month period beginning October 1, 1972:

Total organization expenses	\$325
Amortization for the period ended August 31, 1973	60
Unamortized balance August 31, 1973 Amortization for the fiscal year ended	265
August 31, 1974	65
Unamortized balance August 31, 1974 Amortization for the fiscal year ended	200
August 31, 1975	65
Unamortized balance August 31, 1975	\$135

SCHEDULE D (Form 1120S)

# **Capital Gains and Losses**

Department of the Treasury Internal Revenue Service

Attach to your tax return.



Name H. Tracy Hall, Incorp	porated		1999	Employer Id 87 – 02	entification Number 93951
Part I Short-term Capital G	ains and Losses-	-Assets Held	6 Months or Le	SS .	
a. Kind of property and description (Example, 100 shares of "Z" Co.)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Cost or other basis and expense of sale	f. Gain or (loss) (d less e)
1					
	-				
	-				
	-				
2 Unused capital loss carryover (atta					
3 Net short-term capital gain or (loss)		· · · · ·	· · · · · · ·		
Part II Long-term Capital Ga				1	22 066
4 Enter section 1231 gain from line 4 5		* * * * *	<u>· · · · ·</u> ·	· · · · ·	32,966
	-	10000			
			and the second second		
		and the second second			
And the second second second					32,966
6 Net long-term capital gain or (loss) (					Maria di Karala
Part III Summary of Schedu	le D Gains and	Losses		and the second	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
7 Excess of net short-term capital ga					
line 9(a), page 1, Form 1120S .					2
8 Excess of net long-term capital gain line 9(b), page 1, Form 1120S .					32,966

# Instructions

(References are to the Internal Revenue Code.)

This schedule provides for the reporting of sales or exchanges of capital assets. Every sale or exchange of property must be reported even though no gain or loss is indicated.

For reporting sales or exchanges of property other than capital assets including the sale or exchange of property used in the trade or business and involuntary conversions (section 1231), see Form 4797 and related instructions.

Capital Assets .- Each item of property held by the corporation (whether or not connected with its trade or business) is a capital asset except: (1) inventoriable assets or property held primarily for sale to customers; (2) depreciable or real property used in the trade or business; (3) certain copyrights, literary, musical, or artistic compositions, letters or memorandums, or similar property; (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; and (5) certain short-term Federal, State, and municipal obligations issued on or after March 1, 1941, on a discount basis.

For special rules applicable to capital gains of an electing small business corporation, see section 1.1375–1 of the regulations.

**Capital Losses.**—Capital losses are allowed only to the extent of capital gains. A net capital loss, however, may be carried forward as a short-term capital loss for 5 years (10 years to the extent the loss is attributable to a foreign expropriation loss) or until exhausted, whichever comes first.

Short Sales of Capital Assets.—For rules relating to certain short sales of stock or other securities and transactions in commodity futures, see section 1233.

Worthless Securities.—Except for banks, if securities that are capital assets become wholly worthless during the taxable year, the loss is to be treated as a capital loss as of the last day of the taxable year.

Losses Not Allowable.—No loss is allowed for wash sales of stock or securities. (See section 1091.) No loss is allowed (distributions in liquidation excepted) on transactions between related persons. (See section 267.)

**Basis.**—In determining gain or loss, the basis of property will generally be its cost. If property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock, see sections 1014, 1015, 1031, 1033, and 1091, respectively. Attach an explanation if the basis used is other than actual cash cost of the property.

1 U.S. GOVERNMENT PRINTING OFFICE : 1974-0-548-118

If a charitable contribution deduction is allowed by reason of a sale of property to a charitable organization, the adjusted basis for determining gain from the sale is an amount that is in the same ratio to the adjusted basis as the amount realized is to the fair market value of the property.

Minimum Tax on Tax Preference Items.—If the net long-term capital gain exceeds the net short-term capital loss, you may be liable for minimum tax. See Form 4626.

### **Installment Sales**

If you sold personal property for more than \$1,000 or real property regardless of amount, you may be eligible to report any gain under the installment method if (1) there are no payments in the year of sale or (2) the payments in the year of sale do not exceed 30% of the selling price. (See section 453.) Such sales must provide for two or more payments, with at least one payment being made in each of two taxable years.

For treatment of a portion of payments as "unstated interest" on deferred payment sales, see section 483.

52-0781521

Form <b>4131</b> Department of the Treasury	Sales, Ex Section	changes an ns 1231, 1	d Involuntar 245, 1250,	y Conversions 1251, and 1 etc.—See Separa	252	1974
Name H. Tracy Hall, I	astura officia	e tra la ser la	and the second		Identifying number a	s shown on page 3 0293951
Part I Sales or Excha			in Trade or	Business, and	Involuntary Con	
(Section 1231) SECTION A.—Involuntary Conver	sions Due to	Casualty and	Theft (See In	struction D)		And The Market of the State
<ul> <li>a. Kind of property (If necessary, attach additional descriptive details not shown below)</li> </ul>	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Depreciation al- lowed (or allowable) since acquisition	f. Cost or other basis, cost of subsequent im- provements (if not pur- chased, attach explana- tion) and expense of sale	g. Gain or (loss) (d plus e less f)
1						
2 Combine the amounts on line 1	. Enter here,	and also on t	the appropriate	e line as follows	· · · · · · .	and the second of
<ul> <li>(a) For all except partnership r</li> <li>(1) If line 2 is zero or a gai</li> <li>(2) If line 2 is a loss, ente</li> <li>(b) For partnership returns: En</li> </ul>	n, enter such r the loss on ter the amoun	line 5. It shown on li	ne 2 on Sched			tergen
SECTION B.—Sales or Exchange in Section A) (See I	s of Property nstruction D)	Used in Trad	e or Business	and Certain Inv	oluntary Conversion	s (Not Reportable
3 Gain from Part III						32,966
<ul> <li>4 Combine the amounts on line 3</li> <li>(a) For all except partnership r</li> <li>(1) If line 4 is a gain, enterfiled. See instruction D</li> <li>(2) If line 4 is zero or a lo</li> <li>(b) For partnership returns: Er</li> </ul>	eturns: such gain as ss, enter such	a long-term on amount on l	apital gain on	the Schedule D	and a second	32,966 etc.) that is being
Part II Ordinary Gains	and Losses				Machini.	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
a. Kind of property (If necessary, attach additional descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Depreciation al- lowed (or allowable) since acquisition	f. Cost or other basis, cost of subsequent improvements and expense of sale	g. Gain or (loss) (d plus e less f)
5 Amount, if any, from line 2(a)						
6 Amount, if any, from line 4(a) 7 Gain, if any, from line 21 8			•••••			3,151
<u></u>						
<ul> <li>9 Combine lines 5 through 8. Er</li> <li>(a) For all except individual ret the return (Form 1120, etc.</li> <li>(b) For individual returns: <ul> <li>(1) If the gain or (loss) of on Schedule A (Form on Schedule A (Form</li> </ul> </li> </ul>	eturns: Enter t c.) being filed n line 9, inclu 1040) (see in	he gain or (lo . See instruct udes losses w struction E),	oss) shown on ion E for speci which are to be enter the total	line 9, on the lin fic line reference treated as an i of such loss(es	ne provided for on e. temized deduction ) here and include	3,151
on Schedule A (Form	1040) (see in 1040), line 29 or (loss) on li	struction E), —identify as ne 9, excludio	enter the total "loss from Fo ng the loss (if	of such loss(es) rm 4797, line 9( any) <mark>entered on</mark>	) here and include b)(1)'' line 9(b)(1). Enter	

. .

Form 4797 (1974)

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a vales procession

Form 4797 (1974)

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(A)Inverted_ram_300_ton_cubic press       Var.       12/6/7.         (B)	0 Description of sections 1245, 1250, 12	51, and 1252 pro	perty:		Date acquired (mo., day, yr.)	Date sold (mo., day, yr.)
(B)	(A) Inverted ram 300 ton c	ubic press	the Same	The second second		12/6/74
(C)       (C)         (E)       Fragericy       Property         (B)       (C)       Property         (C)       (C)       (C)         (C)       (C						
(D) (E)       Property (B)       Property (B)       Property (C)       Property (D)       Property (D)       Property (D)       Property (D)       Property (D)       Property (D)       Property (D)       Property (D)       Property (E)         1 Gross sales price						
(E)       Property       Property       (A)       Property       Property         (B)       Gross sales price						and the second second second
to these columns P P P P       (h)       (g)       (g) <td< th=""><th></th><th></th><th></th><th>San and a star</th><th></th><th></th></td<>				San and a star		
2 Cost or other basis and expense of sale       19,133         3,151       3,151         3 Adjustd basis, line 12 less line 14       36,117         3 for action 1245 property:       36,117         (a) percelation allowed (or allowable) after applicable det (sea instructions)       3,151         (b) Enter smaller of line 15 or 17(b)       3,151         (c) Enter smaller of line 15 or 17(b)       3,151         (c) Enter smaller of line 15 or 17(b)       -         (c) Enter smaller of line 15 or 17(b)       -         (d) Line 17(c) times applicable percentage (see instruction F.4)       -         (e) Enter smaller of line 15 or 17(c)       -         (f) Fatter smaller of line 15 or 17(c)       -         (g) Enter applicable percentage (see instruction F.4)       -         (g) Enter smaller of line 15 or 17(c)       -         (g) Enter applicable percentage (see instruction F.4)       -         (g) Enter anglicable percentage (see instruction F.5)       -         (g) If section 1225 property:       -         (h) Hadd lines 17(d) and 17(g)       -         (g) Enter smaller of line 15 (b, if farming enter smaller of line 16(b) from line 15 (b, if farming enter smaller of line 15 (b, if farming enter smaller of l	Relate lines 10(A) through 10(E) to these columns $\triangleright \triangleright \triangleright \triangleright$					Property (E)
2 Cost or other basis and expense of sale       19,133         3,151       3,151         3 Adjustd basis, line 12 ess line 14       36,117         5 Total gain, line 11 less line 14       36,117         5 Total gain, line 11 less line 14       36,117         6 Depreciation allowed (or allowable) after applicable date (sea instructions)       3,151         7 f section 1250 property:       3,151         (a) Enter analier of line 15 or 16(a)       3,151         (b) Enter additional depreciation after 12/31/58       3,151         (c) Enter additional depreciation after 12/31/59	1 Gross sales price	52,099	1.00	a state		
3 Depreciation allowed (or allowable)       3,151         4 Adjusted basis, line 12 less line 13       15,982         5 Orbit gain, line less line 13       3,151         15 rection 1245 property:       3,151         (a) Depreciation allowed (or allowable) after       3,151         (b) Enter smaller of line 15 or 16(a)       3,151         (c) Enter smaller of line 15 or 16(a)       3,151         (c) Enter smaller of line 15 or 17(b)       (c)         (c) Enter smaller of line 15 or 17(b)       (c)         (c) Enter smaller of line 15 or 17(b)       (c)         (d) Line 17(c) times applicable percentage (see instruction F4)       (c)         (e) Enter and of 10 (a) 17(a)       (c)         (f) Enter smaller of line 15 or 17(b)       (c)         (d) Line 17(c) times applicable percentage (see instruction F4)       (c)         (f) Enter smaller of line 15 or 17(c)       (c)         (g) Enter and trading enter soll, water, and lind enter smaller of line 15 (c), if farminad, enter soll, water, and lind enter smaller of line 15 (c), if farminad, enter soll, water, and lind enter smaller of line 15 (c), if farminad, enter soll, water, and lind enter smaller of line 15 (c), if farminad, enter soll, water, and lind enter enter area         (f) If farminad, enter soll, water, and lind enter server and enter smaller of line 15(c), if none enter area       (c) Enter smaller of line 15(c) or 18(c)         (g) Enter snotl		19,133				
4 Adjusted basis, line 12 less line 13         15,982           5 fold agin, line 11 less line 14         36,117           9 Depreciation allowed of valiovable) after (a) Depreciation allowed of valiovable) after 12/31/63 and before 1/1/70         3,151           9 Fore standing of valiovable) after 12/31/63 and before 1/1/70         3,151           (a) Enter subfirmed of line 15 or 17(b)         3,151           (c) Enter smaller of line 15 or 17(b)         -           (d) line 17(c) times applicable percentage (see instruction F.4)         -           (f) Enter smaller of line 15 or 0 rine 17(b)         -           (d) line 17(c) times applicable percentage (see instruction F.4)         -           (e) Enter smaller of line 17(a) or 17(c)         -           (f) Harmander f.4)         -           (h) Add lines 17(c) and 17(g)         -           (g) Lins 17(c) and 17(g)         -           (a) If farmande, enter soil, water, and land clearing spenses for current year and the four preceding years         -           (a) If farmande, enter soil, water, and land clearing spenses for current year and the four preceding years         -           (a) If farmande, enter soil, water, and land clearing spenses for current year and the four preceding years         -           (a) If armaller of line 15(b) for 18(c)         -         -           (b) Enter smaller of line 18(d), if none enter a zero		3,151		and the second se		
5 total gain, line 11 less line 14         36, 117           (a) Depreciation allowedbe) after applicable date (see instructions)         3, 151           (b) Enter smaller of line 15 or 16(a)         3, 151           (c) Enter smaller of line 15 or 16(b)         3, 151           (a) Enter smaller of line 15 or 16(b)         3, 151           (c) Enter smaller of line 15 or 16(b)         -           (d) Ina 17(c) times applicable percentage (see instruction F.4)         -           (e) Enter smaller of line 15 or 17(b)         -           (d) Line 17(c) times applicable percentage (see instruction F.4)         -           (g) Line 17(c) times applicable percentage (see instruction F.4)         -           (g) Line 17(c) times applicable percentage (see instruction F.4)         -           (h) Add lines 17(d) and 17(g)         -           (g) Line 17(c) times applicable percentage (see instruction F.4)         -           (h) Add lines 17(d) and 17(g)         -           (g) Line 17(d) times applicable percentage (see instruction F.5)         -           (h) Add lines 16(d) and 17(g)         -           (h) Add lines 15; 0k, if farminad, enter smaller of line 15; 0k, if fartimal add, enter smaller of line 15; 0k, if fartimal add ent 12/31/69         -           (h) Enter amaller of line 15(0, or 18(c)         -         -           (e) Enter any excess of line 19(a		15,982				
(a) Depreciation allowed (or allowable) after applicable date (see instructions).       3, 151         (b) Enter smaller of line 15 or 15(a)       3, 151         (c) Enter smaller of line 15 or 15(b)	5 Total gain, line 11 less line 14	36,117				and a state
(b) Enter smaller of line 15 or 15(a)       3,151         7 If section 1250 property:       3,151         (c) Enter smaller of line 15 or 17(b)       (c) Enter smaller of line 15 or 17(b)         (c) Enter smaller of line 15 or 17(b)       (c) Line 17(c) times applicable percentage (see instruction F.4)         (d) Line 17(c) times applicable percentage (see instruction F.4)       (c) Enter smaller of line 15 over line 17(b)         (f) Fater smaller of line 15 over line 17(c)       (c) Enter smaller of line 15 over line 17(c)         (g) Line 37(c) times applicable percentage (see instruction F.4)       (c) Enter smaller of line 17(c) or 17(c)         (g) Line 17(c) times applicable percentage (see instruction F.4)       (c) Enter smaller of line 15 or 17(c)         (g) Line 17(c) times applicable percentage (see instruction F.5)       (c) Enter smaller of line 15 or 17(c)         (g) If armiand, enter soil, water, and land clearing segments of runne 15; 0; 0; if farmiand, enter soil, water, and land clearing express for runne types and the four proceeding years.         (f) If tarm sold, enter smaller of line 15 or 18(c)       (c) Excess deductions account (see instruction F.5)         (f) If section 1252 property:       (a) If section 1252 property:         (g) Enter smaller of line 18(c), if none enter a zero       (b) Enter smaller of line 18(c), if none enter a zero         (g) Enter smaller of line 19(c) or 19(c)       (b) Enter smaller of line 19(c) or 19(c)         (g) Enter smaller of line 19(c) or	6 If section 1245 property: (a) Depreciation allowed (or allowable) after	3,151			Section 1	
7       For exerction 1250 property:         (a) Enter additional depreciation after       1/2/31/63 and before 1/1/70         (b) Enter additional depreciation after       1/2/31/63 and before 1/1/70         (c) Enter additional depreciation after       1/2/31/63 and before 1/1/70         (c) Enter additional depreciation after       1/2/31/63 and before 1/1/70         (c) Enter amailer of line 15 or 17(b)       (c) Enter amailer of line 15 over line         (d) Line 17(c) times applicable percentage       (c) Enter amailer of line 17(a) or 17(e)         (e) Enter amailer of line 17(a) or 17(e)       (c) Enter amailer of line 17(a) or 17(e)         (f) Add lines 17(d) and 17(g)       (c) Enter amailer of line 17(a) or 17(e)         (g) Enter amailer of line 17(a) or 17(e)       (c) Enter amailer of line 15(c) form line 15(c)         (h) Add lines 17(d) and 17(g)       (c) Enter amailer of line 15(c) for line 15(c) for the four preceding years         (c) Enter amailer of line 15(c) for line 15(c) for the four preceding years       (c) Enter amailer of line 18(c) or 18(c)         (d) Enter amailer of line 18(c) if none enter a zero       (c) Enter amailer of line 18(c) if none enter a zero         (e) Enter amailer of line 18(c) if none enter a zero       (c) Enter amailer of line 18(c) if none enter a zero         (e) Enter amailer of line 18(c) or 19(e)       (c) Enter seplicable percentage (see instruction					The second pro-	
(b) Enter additional depreciation after L2/31/69	7 If section 1250 property: (a) Enter additional depreciation after		19	1997 (P. 1997)		
(c) Enter smaller of line 15 or 17(b)	(b) Enter additional depreciation after	a contra per				
(d) Line 17(a) times applicable percentage (see instruction F.4)	aller and a second s					
(e) Enter any excess of line 15 over line 17(b)	(d) Line 17(c) times applicable percentage	in the in the		And the second wa	THE STATE SHOULD	er certas
(f) Enter smaller of line 17(a) or 17(a)         (g) Line 17(f) times applicable percentage (see instruction F.4)         (h) Add lines 17(d) and 17(g)         (a) If farmland, enter soil, water, and land clearing expenses for current year and the four proceeding years         (h) If farm property ofter than land, sub- tract line 16(b) from line 15; 0R, if farmland, enter smaller of line 15 or 18(a) (see instruction F.5)         (c) Excess deductions account (see instruc- tion F.5)         (d) Enter smaller of line 18(b) or 18(c)         9 If section 1252 property:         (a) Lift arm and and clearing ex- penses made after 12/31/69         (b) If farm and land clearing ex- penses made after 12/31/69         (c) Enter any excess of line 19(a) over line 19(b)         (d) Line 13(c) times applicable percentage (see instruction F.5)         (e) Enter any excess of line 19(a) over line 19(b)         (f) Enter smaller of line 19(d) or 19(c)         ummary of Part III Gains (Complete Property columns (A) through (E) through line 19(f) before going to line 10 Total of Property columns (A) through (E), lines 15(b), 17(h), 18(d), and 19(f). Enter here and on line 7         1 Total of Property columns (A) through (E), lines 16(b), 17(h), 18(d), and 19(f). Enter here and on line 7	(e) Enter any excess of line 15 over line	and the state of the top	a hunge how a	with many		
(g) Line 17(f) times applicable percentage (see instruction F.4)						
(see instruction F.4)						
3 If section 1251 property:         (a) If farmland, enter soil, water, and land         (b) If farm property other than land, sub- tract line 16(b) from line 15; OR, if farmland, enter smaller of line 15 or 18(a) (see instruction F.5)	(see instruction F.4)					1
clearing expenses for current year and the four preceding years	8 If section 1251 property:	Constant in the	1. S. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.		100 C 100 C 100 C	Lat Star
tract line 16(b) from line 15; 0R, if farmland, enter smaller of line 15 or 18(a) (see instruction F.5)	clearing expenses for current year and	The second				
tion F.5)	tract line 16(b) from line 15; OR, if farmland, enter smaller of line 15 or					
tion F.5)				2012		11111
9 If section 1252 property:         (a) Enter soil, water, and land clearing expenses made after 12/31/69	tion F.5)	the end for the		Real and the second		
(b) Enter amount from line 18(d), if none enter a zero         (c) Enter any excess of line 19(a) over line 19(b)         (d) Line 19(c) times applicable percentage (see instruction F.5)         (e) Line 15 less line 19(b)         (f) Enter smaller of line 19(d) or 19(e)         (f) Enter smaller of line 19(d) or 19(e)         (g) Total of Property columns (A) through (E), line 15         (h) Total of Property columns (A) through (E), lines 16(b), 17(h), 18(d), and 19(f). Enter here and on line 7	9 If section 1252 property: (a) Enter soil, water, and land clearing ex-					
(c) Enter any excess of line 19(a) over line 19(b)	(b) Enter amount from line 18(d), if none					
(d) Line 19(c) times applicable percentage (see instruction F.5)	(c) Enter any excess of line 19(a) over					
(e) Line 15 less line 19(b)         (f) Enter smaller of line 19(d) or 19(e) .         ummary of Part III Gains (Complete Property columns (A) through (E) through line 19(f) before going to line         0 Total of Property columns (A) through (E), line 15	(d) Line 19(c) times applicable percentage	and an an and an			184 Marine Care	
D Total of Property columns (A) through (E), line 15	(e) Line 15 less line 19(b)					
1 Total of Property columns (A) through (E), lines 16(b), 17(h), 18(d), and 19(f). Enter here and on line 7 .	Summary of Part III Gains (Complete	Property colu	mns (A) throug	h (E) through lin	ne 19(f) before g	going to line
1 Total of Property columns (A) through (E), lines 16(b), 17(h), 18(d), and 19(f). Enter here and on line 7 .			and the second			26 117
1 Total of Property columns (A) through (E), lines 16(b), 17(h), 18(d), and 19(f). Enter here and on line 7	the second s	and a constant stress	and the second	and the second second	in and share the	
	1 Total of Property columns (A) through	(E), lines 16(b).	17(h), 18(d), and	19(f). Enter here	and on line 7 .	3,151
2 Subtract line 21 from line 20. Enter here and in appropriate Section in Part I (see instructions D and F.2) . 32,966						32,966

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94-2249262

Form 1120S	(1974)							Page 3
Schedul	e K Computation of Undistrib	uted Taxable Incom	ne and Summ	ary of Dis	stributions	and Other Ite	ems	the second
	on of Corporation's Undistributed					1	1.000	-
1 Taxable	e income (line 28, page 1)		in				20,58	37
2 Less: (	a) Money distributed as dividends out of	earnings and profits o	f the taxable yea	ar			- 2 비원	
	b) Tax imposed on certain capital							
And in the second se	ation's undistributed taxable incom	And a second	Construction of the American State State State State State				20,58	7
Summary of	of Distributions and Other Items	(attach additional	and the second se	essary) tock ownershi		The second second	10.00	
	1. Name and address of each shareholder	2. Social security number	Number of	Perio	d held	4. Compensa	tion tim	ercentage of e devoted
			shares	From	To	and the second second	to	business
<u>A</u>		State (State )	100 L 10	S. Same	1.1.1.	1.5		
B	the second s							
D		Sched	ule Atta	hod	a calibra	1.1	1. 1. 20	
c		Dened	die Alla	meu			100	
			10.30448		1 200			
D	the second s							
		<ul> <li>• • • • • • • • • • • • • • • • • • •</li></ul>	Straight Straight		1. 1. 1. 1.	and share .	111	
4 Actual div	vidend distributions taxable as ordinary in	come (Do not include a	mounts shown o	n line 6)				- Alerta - Alerta
	dividend distributions taxable as lo							
	dividend distributions taxable as o							
	dend distributions				- 0.021			-
8 Undistri	buted taxable income-taxable as	s ordinary income	or (loss)					
	ibuted taxable income-taxable a							
	older must be notified of his pro rata sha							).
10 Interest	on investment indebtedness:	The Part of the start	and a state	Additio	onal Infor	mation Requi	ired	a la ser de
	estment interest expense	and the second second	F Date incor	porated	August	30, 1972		
and a second sec	investment income or (loss)	5 - 1 - 2				ear own, directly		y, 50% or
(c) Exc	ess expenses over rental income	1944 - K. 1				mestic corporati		
	ibutable to net lease property .	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	(For rules o	of attribution	n, see sectio	edule showing:		
(d) Exc	ess of net long-term capital gains		(a) name,	address, an	d employer i	identification nu	mber; and	
ove	r net short-term capital losses			age owned.		contracts subject	t to the Ren	egotiation
attr	ibutable to investment property .		Act of 1951	? Ves	X No. If	'Yes," enter the	aggregate g	ross dollar
11 Items o	f tax preference:	1	amount bill	ed during t	he year			
(a) Acc	elerated depreciation on:		and the second s	and the second	and a second consider	28, page 1, For	m 1120S for	your tax-
· (1)	Low-income rental housing				1971			;
(2)	Other real property		1972(	10,842	)	.; 1973	000	
(3)	Personal property subject to a					state the principa		
	net lease		the second se			ch and en		
(b) Am	ortization of:							
(1)	Certified pollution control facili-	1				l group subject t		
	ties					52?		s 🖾 No
	Railroad rolling stock				2	enses connected		-
	On-the-job training facilities					esort, ranch, etc		S KI NO
	Child care facilities				and the second se	pt for employee		
•••	erves for losses on bad debts of					tions or meeting		
	ncial institutions					not reported on		5 110
(u) Exc	ess percentage depiction					· · · · ·		s 187 No
(e) Net	long-term capital gain (after tax)					7, 1096, and 109		
	ent credit property:					ring the taxable		
	(a) 3 or more but less than 5 years .		in or signat	ure or other	r authority or	ver a bank, secur	ities, or othe	r financial
Basis of new	(b) 5 or more but less than 7 years .	in an	If "Yes," at	a toreign c	4683. (For d	efinitions, see F	orm 4683.)	s 🗽 No
property	(c) 7 or more years	14,748	the second se			1120S return fi		
Cost of	(d) 3 or more but less than 5 years .		to be treate	ed as a sma	Il business c	orporation and (	2) the corpor	ration was
used	(e) 5 or more but less than 7 years .					rior to the election to the under set		
property	(f) 7 or more years							Contraction of the second s
	K 1 ob the character		· · · · · · · · · · · · · · · · · · ·	10 1				11000

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-3 6.

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Schedule K-1 Shareholder's Share of Undistributed Taxable Income, etc. (Complete a separate Schedule K-1 (Form 1120S) for each shareholder. Attach Copy A to Form 1120S. Give Copy B to the shareholder. Keep Copy C for your records.)

### Form 1120S (1974)

	Schedule L Balance Sheets	Beginn	ing of	taxable year	End of the	vable year
	ASSETS	(A) Amount	INB OI	(B) Total	(C) Amount	(D) Total
1	Cash			2,268		24,800
2	Trade notes and accounts receivable	,				
	(a) Less allowances for bad debts		1		And the second second	
3	Inventories					
	Gov't obligations: (a) U.S. and instrumentalities .					
Ĩ	(b) State, subdivisions thereof, etc					
5	Other current assets (attach schedule)					
	Loans to shareholders					
	Mortgage and real estate loans					
	Other investments (attach schedule)					1
	Buildings and other fixed depreciable assets	31,562			30,108	
	(a) Less accumulated depreciation	5,700		25,862	6,727	
10	Depletable assets	1 - Lorde Mar				
	(a) Less accumulated depletion	A. 1. 1. 1. 1. 1. 1.				
11	Land (net of any amortization)					
	Intangible assets (amortizable only)	0.05			325	
	(a) Less accumulated amortization	105		200	190	
13	Other assets (attach schedule)					
14	Total assets			28,330		48,316
1	LIABILITIES AND SHAREHOLDERS' EQUITY					
15	Accounts payable					
16	Mtges., notes, bonds payable in less than 1 year					
17				521		168
8	Loans from shareholders			11,426		
19	Mtges., notes, bonds payable in 1 year or more			2,500		
20	Other liabilities (attach schedule)					
21	Capital stock			25,000		
22	Paid-in or capital surplus					
23	Retained earnings-appropriated (attach schedule) .					
24	Retained earnings-unappropriated			(11,117)		(11,365)
25	Shareholders' undistributed taxable income previously					
	taxed					20,587
26	Less cost of treasury stock			( )		(
27	Total liabilities and shareholders' equity		And a local division of the local division o			48,316
S	chedule M-1 Reconciliation of Income Pe	r Books With	ncon	ne Per Return	and the second	
1	Net income per books	20,339	7	Income recorded on bo	oks this year not in-	
2	Federal income tax		1	cluded in this return (ite	emize)	
			1.1	(a) Tax-exempt interest	\$	- 영상에 가능하는 것
4	Taxable income not recorded on books this year		12.1			- <b>-</b>
	(itemize)					
			8	Deductions in this tax retu	urn not charged against	
5	Expenses recorded on books this year not de-			book income this year (it	emize)	. 1939 (m. 197
	ducted in this return (itemize) Penalty					the survey of the local division of the loca
	on franchise tax	248	9		nd 8	
6	Total of lines 1 through 5	20,587		Income (line 28, page 1)		120,587
50	hedule M-2 Analysis of Unappropriated			A DE RENE DE LA COMPANYA	The second s	
1	Balance at beginning of year	(11,117)	5 [	Distributions out of cu	rrent or accumulated	
2	Net income per books	20,339	e	arnings and profits: (a)	Cash	
3	Other increases (itemize)			(b)	Stock	
			-	(c)	Property	
		5 Nr	00	urrent year's undistribut et operating loss (tota	ed taxable income or 1 of lines 8 and 9	
		- 30 N	S	chedule K)	· · · · · · ·	20,587
			7 0	ther decreases (itemize)		
		a difference of the	1			
		a de la construcción de la construc	8	Total of lines 5, 6	, and 7	20,587
	Total of lines 1, 2, and 3	9.222	1.00	Balance at end of year (		(11,365)

A U.S. GOVERNMENT PRINTING OFFICE : 1974-0-548-116 23-0916750

	FISCAL YEAR	
Form TC-20S Completed Return is to be filed with or mailed to STATE TAX COMMISSION OF UTAH State Office Building Salt Lake City, Utah 84134	UTAH SMALL BUSINESS CORPORATION FRANCHISE TAX RETURN For Calendar Year 1974 or other taxable year beginning <u>9/1</u> , 1974, ending <u>8/31</u> , 1975	1974 Federal Identification Number 87 -0293951
Returns made on the basis of the calendar year 1974 shall be filed with the State Tax Commission, State Office Bldg., Salt Lake City, Utah 84134, on or before April 15, 1975. Returns made on the basis of a fiscal year shall be filed on or before the fifteenth day of the fourth month following the	1190 Columbia Lane P. O. Box 7533 University Station Provo, Utah 84601	
close of the fiscal year.	(If name, address and zip code are incorrectly printed in above space, please correct)	
	SUPPLEMENTAL INFORMATION (To be supplied by all corporations)	

A. Distributions to shareholders out of earnings accumulated prior to January 1, 1973, \$\_ NONE

B. What is the latest year or years for which a Federal Examination has been completed? <u>NONE</u>. Attach a summary of the Federal adjustments and the adjusted Federal tax liability for each year for which Federal audit adjustments have not already been reported to the Tax Commission, and indicate date of final determination.

C. (1) With respect to what year or years are Federal examinations now in progress, or final determinations of

NONE past examinations still pending?\_

(2) With respect to what year or years have extensions for period of proposing additional assessments of Federal tax been agreed to with the Internal Revenue Service? \_\_\_\_\_. Attach schedule giving complete details.

Note: Automatic extension of statute of limitations is provided by Section 59-13-40 of the Utah Code for failure to report fully the information required by Questions (B) and (C).

NOTE: A copy of the Federal return (1120S) and supporting schedules must be attached to this return.

1.	Taxable income from page 1 of federal form 1120S	\$	20,587
2.	Deduct: Income subject to federal tax, from schedule J form 11208		
3.	Line 1 less line 2	\$	20,587
4.	Percentage of ownership represented by: (See instruction 5)		
	number percent	2.14	
	(a) Resident shares <u>18,000</u> <u>72</u>		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	(b) Non-resident shares 7,000 28		. 1. OA NG
	Total – equals 100% 100	1.10	- The Section
5.	Line 3 multiplied by percent in line 4(a)	1.000	14,823
6.	Line 3 less line 5	\$	5,764
7.	Amount on line 2		
8.	Net Income (line 6 plus line 7)	\$	5,764
	(If corporation is taxable in another state, refer to schedule N, page 2)		Sector Revealed
9.	Income allocated to Utah, from line 11, Schedule N, Page 2, (Applicable only if corporation is taxable in		12:31 10 12:51 D. 유하
	another state)	\$	
10.	Net income subject to Utah franchise tax from line 8 or 9, whichever is applicable	\$	5,764
	11 Two $G_{ij} = G_{ij} = 10$ (No minimum transition)	0	346
	11. Tax: 6% of line 10. (No minimum tax applies)	\$	
AX	Penalty	\$	
F	Interest	\$	
	TOTAL	\$	346
_			

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than the taxpayer, his declaration is based on all information of which he has any knowledge.

						LIC	aruem	-	
Date	Signature of officer						Title		
	A	257	East	Center	Street,	Provo,	Utah	8460	
Date	Individual or firm signature of preparer				Address				
	Elmer Fox, Westheimer & Co.								
	Certified Public Accountants							Page 1	

Duncidant